

Market today: Cool down

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Market is temporarily dominated by supply pressure.
- VN-Index is likely to retreat to reassess supply and demand at the support around 960 points of VN-Index.

With yesterday's strong recovery, market continued to gain quite well, with an increase of more than 10 points. However, the cautious demand caused VN-Index weaken and drop more strongly in the afternoon session. VN-Index only gained 3.94 points (-0.4%) and closed at 985.59 points. Liquidity decreased with 466.3 million shares matched on HOSE.

VN30 group also declined in the whole day, but recovered slightly thanks to the supportive cash flow in some large-cap stocks. VN30-Index closed slightly down 0.04% with the bulls rose. Up to 18 gainers including POW (+3.8%), BID (+3.6%), CTG (+2.5%), PLX (+2.3%), HDB (+2.1%)... On the contrary, out of 11 decliners, NVL and PDR still mooped the floor, followed by ACB (-2.6%), VNM (-1.8%), MBB (-1.5%)...

With selling pressure increased notably in the afternoon session, many industry groups turned down and lost the green color such as Securities, Building Materials, Construction, Real Estate, Seafood Processing. Groups that gained strongly at the beginning of the session also had to lower their heights such as Chemicals, Banking and Insurance. On the contrary, the Retail group was supported and improved in the end.

Foreign investors continued to be net buyers on HOSE, with a value of VND 565.6 billion. They bought a lot at FUESSVFL (+245 billion), VHM (+152.5 billion), BID (+74.5 billion), MSN (+50.1 billion), POW (+45.7 billion) ... On the contrary, they sold strongly STB (-272.4 billion), followed by KBC (-40.8 billion), HPG (-33.3 billion), KDC (-17.8 billion), HDB (-14.2 billion). ...

The demand was exhausted near the resistance zone of 995 - 1,000 points of VN-Index and forced the index to drop back to the reference level. Market sentiment is still quite cautious with the general market's gaining momentum. Besides, the sudden increase of some large-cap stocks in the ATC session also made the support signal at the low price area less reliable. Thus, the market is temporarily still being dominated by supply pressure. Therefore, VN-Index is likely to continue to step back to reassess supply and demand at the support around 960 points of VN-Index. Investors still need to closely observe the cash flow and temporarily limit chasing. If the supporting cash flow continues to increase and absorb the current large selling pressure, then investors could consider buying and accumulating stocks with good fundamentals and deep discounts.

Analyst Pin-board

ACB – Stand Still in Comming Storm

(Tam Pham – tam.pttt@vdsc.com.vn)

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“Cool down”

Technical Analyst Recommendations

The market struggled because the demand for high prices was still cautious. It is expected that the market will temporarily step back to retest supply and demand at the support zone of 960-970 points. If the cash flow continues to support and absorb supply when the market retreats, it is still possible to expect a short-term recovery trend of the market. Therefore, investors still need to closely observe the movement of the support cash flow in the next session to assess the market status.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT
Lam Nguyen
Head of Research

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

Vu Tran
Senior Manager

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

Tam Pham
Manager

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Bank
- Insurance
- Construction materials

Tung Do
Manager

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Aviation
- Logistics
- Market Strategy

An Nguyen
Senior Analyst

an.ntn@vdsc.com.vn
+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

Anh Tran
Senior Analyst

anh.tk@vdsc.com.vn
+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

Loan Nguyen
Analyst

loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Retails
- Fishery
- F&B

Thao Nguyen
Analyst

thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)

- Utilities
- Bank

Quan Cao
Analyst

quan.cn@vdsc.com.vn
+ 84 28 6299 2006 (2223)

- Sea ports
- Pharmaceuticals

Ha Tran
Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Hung Le
Analyst

hung.ltq@vdsc.com.vn
+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

Bernard Lapointe
Senior Consultant

bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha My Tran
Senior Consultant

my.tth@vdsc.com.vn
+ 84 28 6299 2006

- Macroeconomics

Hoai Trinh
Analyst

hoai.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1545)

- Utilities
- Textiles

Trang Tran
Assistant

trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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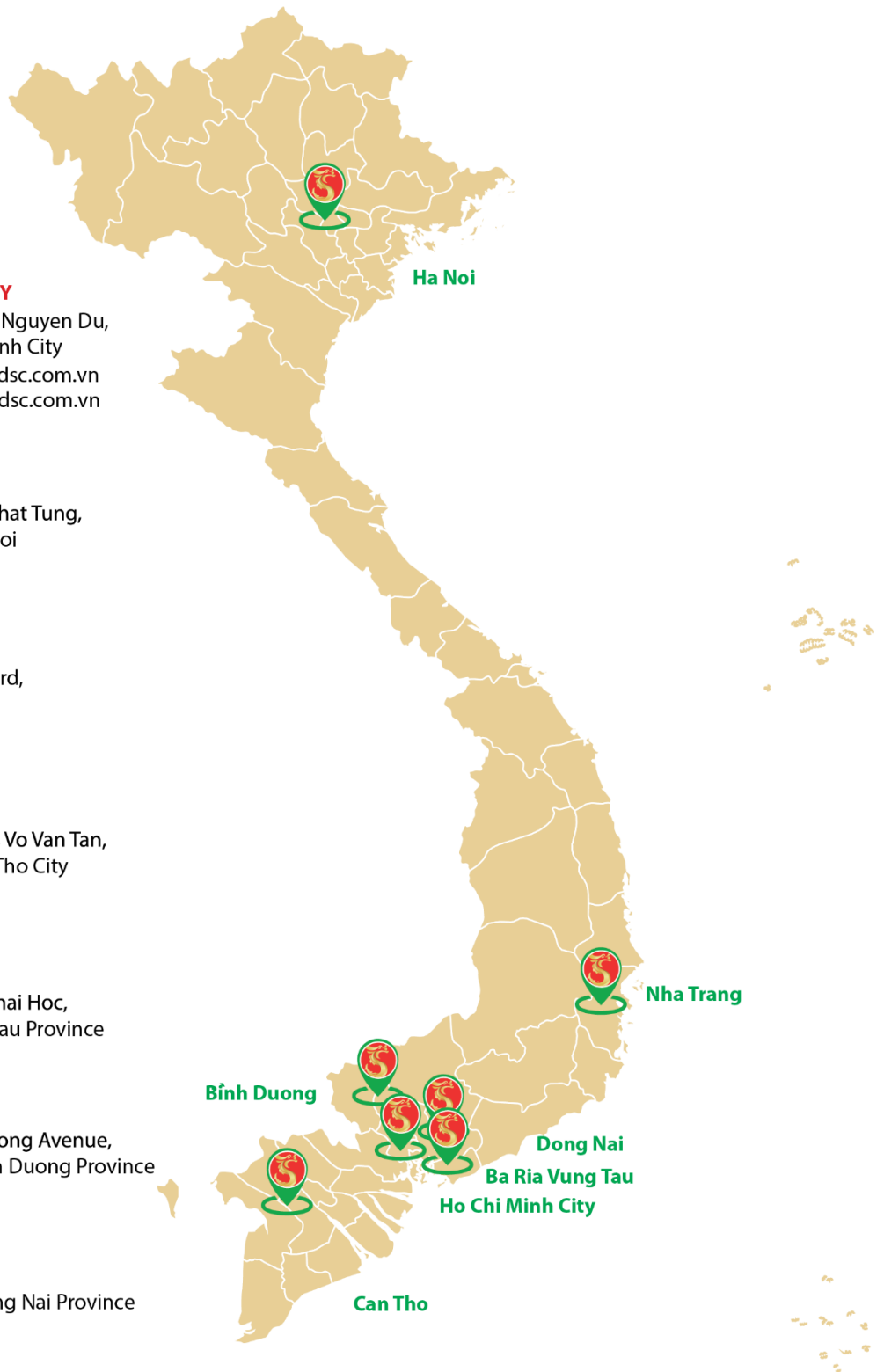
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OPERATING NETWORK



HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CANTHO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006